

**EXTRACT FROM THE DRAFT MINUTES OF THE MEETING OF THE
UGU DISTRICT MUNICIPAL COUNCIL HELD ON 30 MAY 2019**

10.3 Draft Budget: 2019/2020: Ugu District Municipality

The Deputy Mayor took members through the item.

Following which,

It was

RESOLVED:

- (a) That the report regarding the Draft Budget for the financial year 2019/2020: Ugu District Municipality be and is hereby **NOTED**.
- (b) That the Ugu District Municipality Budget for the financial year 2019/2020 as set out in the following schedules be and is hereby **APPROVED**:
- Table A1 – Draft budget summary
 - Table A2 – Financial performance (rev & exp by std classification)
 - Table A3 – Financial performance (rev & exp by municipal vote)
 - Table A4 – Financial performance (revenue & expenditure)
 - Table A5 – Capital expenditure by vote, standard classification and funding
 - Table A6 – Financial position
 - Table A7 – Cash flows
 - Table A8 – Cash backed reserves
 - Table A9 – Asset management
 - Table A10 – Basic service delivery measurement
 - Other Supporting Tables (SA1-SA37)
- (c) That the following budget related policies for the budget year 2019/2020 be and is hereby **ADOPTED**:
- Budget Policy;
 - Free Water Services Policy;
 - Credit Control and Debt Collection Policy;
 - Indigent Policy;
 - Cash and Investment Policy;
 - Funding and Reserves Policy; Borrowing Policy;
 - Supply Chain Policy; Asset Management Policy; and
 - Virement Policy
- (d) That, it be noted that the 18% increment on tariffs be and is hereby **APPROVED**.

CERTIFIED A TRUE COPY OF THE ORIGINAL



**VO MAZIBUKO
GENERAL MANAGER: CORPORATE SERVICES**